## THE **BUSINESS** WORLD.

talization of \$125,866,300.

The Congressional elections to be

receive consideration in speculative

\$4,500,000 GOLD COMING

Shaw Relief Plan Now in Full Force and Situation More New Congress Considered. Promising, but Call Loans Are Still Up.

continued uneasiness to to the efficacy of in November will have a potent pleted. As soon as the money market voice in shaping national trust legisgets easier the merger will be carlation, Wall street is beginning to con-

Association to make no change in the form of its reports caused the hank | Railroad earnings for September show | statement to make such a poor showing enormous gains over September of last

sion to curtail speculative accommodations, and as call money, which opened at 8 per cent, quickly reached 12, they began to liquidate their hold-

The purchase of \$500,000 in gold bars at London for New York account and the statement that \$4,000.000 in Australian gold would reach San Francisco this week caused a better feeling in the afternoon, but the need for more funds

is still urgent.

It was pointed out by Wall street brokers that not until to-day have they had official authority to put into effect the Secretary's plan for releasing the reserve held as security for Government.

reserve held as security for Government deposits.

"We had the Secretary's verbal assurance," said one banker, "that it would be all right if we did let the reserve go below the mark, but that was hardly binding.

"Now that he has issued the same order over his signature we have the authority to use the reserve and action on it will be taken by a number of banks this week."

Three of the big Wall street banks are said to have notlided the Treasury Department of their intention to take out several millions in circulation.

Investors Waiting for the Strike and Money Situations to Clear the Atmosphere.

ALL FEEL THE REACTION.

ation, coupled with the advance in call money rates and the poor bank statement, caused a depression in the stock

market which lasted all day.
Unable to discern quick relief from
present conditions from any quarter, the apprehensive of new difficulties ahead.

Demands upon New York for crop
moving purposes are still carrying money into the interior faster than gold imports can replace it, and the greatest pressure from this source is yet to be

belated official authorization from the Secretary of the Treasury porm ting banks to decrease their reserve held against Government deposits will be p

other sources or there must to further heavy liquidation.

Reaction Was Severe.

From the opening the market was unsettled and the initial figures were quickly lost in the general

The reaction was severe after the first thirty minutes and losses were scored in the entire list on fears of renewed trouble in the coal fields. Industrials Weak.

The industrial list was exceptionally weak to-day and declines were general. The steel issues lost fractionally and Colorado Fuel and Iron went off 3 points

before noon.

American Air Brake lost an extreme of 7 per cent., which was the maximum loss scored by any one stock, but it recovered part of this in subsequent

## LONDON MARKET QUIET.

American Railway Shares Harden After Low Opening.

The London market to-day was du'l but with a generally steady tone pre-vailing. Trading was featureless and of a professional character.

The market for American railway se purities opened dull and with prices considerably below Saturday's closing at New York. Later, however, there was a general hardening and the whole list became strong. Trading was very quiet

The Cotton Market.

The local cotton market opened easy o-day, with prices one to three points to-day, with prices one to three points lower. English cables were disappointing and the weather map was much better than expected. After the opening there was a further decline, which extended throughout the entire list. Trading was duil and Wall street and commission houses did not take much interest in the early dealings.

The opening prices were: October, to to 3.71: November, 8.71 to 8.72: December 1.70 to 8.90; January 8.84 to 1.71 tacch. 5.88 to 8.67; May, 8.69 to

Although it is now conceded that the

ception of the hard coal group all the railroads are coining money. New St. Paul Stock. John D. Rockefeller and his asso-

GOSSIP IN AND ABOUT WALL STREET.

clates in the Standard Oil group of Easy Money Soon.

millionaires, who own the St. Paul James R. Keene, Wall street's road, have voted \$25,000,000 new "King of the Tape," predicts bet-Speculators Believe stock. It will be used to give the road a connection to the Pacific treed financial conditions and a retreated by the Bankers Intend and a result of the Bankers Intended a connection to the Pacific turn to easy money rates as soon as the crop money rush is over. This will be about Nov. 1. The flow of crease the St. Paul will have a capically and the support of the supp stock. It will be used to give the cotton begin to increase. The sup-ply of foreign exchange bills grows Imports of iron and steel have doubled in the past year, although all the home plants are working to their full capacity. This is pointed out by the optimists as showing conclusively the general prosperity of the country. big enouge to settle debts abroad.

St. Paul directors announce that \$10,000,000 of the \$25,000,000 new stock issue will be used to pay for roads already acquired. The rest will be utilized for its PPacific coast plan.

held next month are beginning to \$100,000,000 for Packers.

J. P. Morgan & Co. are to finance calculations. Open hostility to trusts the Packing-House Trust. They will Call maney rates reached 12 per cent. is the Democratic slogan. As the get a fee of \$10,000,000 for doing so, before noon to-day as the result of House of Representatives to be elect. The deal has practically been com-Treasury Shaw.

Sider what it would mean for the cash wil be required to finance the Democrats to win the House.

The New York & Portchester Railroad that speculators became alarmed.

They reached the conclusion that the banks intended to stand by their deciis to increase its capital to \$12,000,600. It

## ROND TRANSACTIONS

BOND TRANSACTIONS.		
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2:000 66% Nor'-k & W 48 2:000 190%	Suth Rallwy M & O	4000 91%
- 4		

# Costs Advanced October First

Many of the large piano factories have recently conceded higher wages to their skilled workmen. This has made it scarcely possible for factories working on a close margin to continue selling at the same prices.

Consequently we have received a notice of a decided advance in the price of J. C. Campbell pianos beginning October First.

Other announcements of advances have also been made by other factories, and more will follow. This advance will make no stir in piano stores that have no fixed prices; for many stores never expect you to pay their asking price. But with every piano plainly marked at its lowest price,

the case is different at Wanamaker's.

But the trade wind suggests the advisability of early buying by those who wish a new piano this season-particularly if you wish a piano at a medium price. The best possible opportunity is still yours-

## Twenty Frederick Doll Pianos Are Still Here at \$185.

The best piano, sold regulary and in good faith, at its price, that is on the market today. Handsome and modern in architecture, fine tone, excellent action-worthy construction throughout.

You can still buy a Frederick Doll piano at the low price of \$185; and you may arrange to pay for yours at the rate of \$10 down, and \$6 a month, while buying at this low rate.

Of course we guarantee the Frederick Doll, in every way. Come and see and hear it.



But the quantity we controlled was large, and we called on the maker for a second supply.

Here today, in the same full color-line—26 colors of our choosing—that was here at first. That's because we took the goods before they were dyed, and had them completed

The value of the offering is apparent, when you consider that we sold the self-same quality in our regular stock at 65c a yard, before we got hold of the present And every woman knows the great advantage of good

Henrietta for medium-weight dresses and the like. Here are the shades ready again this morning:

Castors Navy Blues Russian Blues Royal Blues Garnets Old Roses Tans Slate Cadet Blues Rotunda, facing Broadway.

## Formerly A. T. Stewart & Co., Broadway, 4th Ave., 9th and 10th Sts.

10 yor's in mokot basn't scratched yet!!!

The Finest Cleaner Made SOUTHERN PACIFIC

CLEANS AND POLISHES Woodwork, Paint, Oil Cloth, Kettles, Bath Tubs, Marble, Windows, Mirrors Nickel Steel, Brass, Copper, Tin. Aluminum.

# SHIP TRUST CALLS STEEL DIVIDENDS FOR THIRD PAYMENT

Week, but Not Disturb the Money Market.

The International Mercantile Marine Company-the Morgan Ship Trust-has guarantee of \$50,000,000.

over this week, which will make \$37,-5:0,000 the syndicate has been called upon to put up so far. The payment will be so arranged that

it will not disturb the money market.

St. L. & S. F. 2d pf.
St. L. & S. F. 2d pf.
St. Louis S. W.
St. Louis S. W.
Tenn. Coal & Iron.
Tenn. Coal & Iron.
Tenn. Coal & Avenus
O Tol., St. L. & W. pf.
O Twin City R. T.
O Union Pacific.
200 Union Pacific.
100 U. S. C. I. Pipe. 119½ 119½ 102½ 102½ 90 90 16 16 135 135 nion Paris: pfp.
S. C. I. Pipo.
S. Express.
S. Leather.
S. Leather pf.
S. Rubber pf.
S. Rubber pf.
S. Steel
S. 88 % 66 63 32 32 % 47 ½ 26 ½ 55 36 % 56 % 56 % 55 25 50 225 Corn—December, 55.

Corn—December, 55.

Corn—December, 55.

Chicago's opening prices were: Wheat

Corn—May, 705-8 to 701-2; December, 893-4

Son W. & L. E. 24 pt. 374, 364, 364, 364, 5600 Ws. Central pt. 51, 50 to 695-8.

Corn—May, 705-8 to 701-2; December, 893-4

Son Wis. Central pt. 51, 50 to 70 to 695-8.

Corn—May, 431-8 to 423-4; December, 483-4 to 481-2.

The total sales of stocks were \$80,300

Shares and of bonds \$3,960,000.

SUNDAY WORLD WANTS WORK

MONDAY WORLD WANTS WORK

MONDAY MORNING WONDERS.

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Corn—December, 55.

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to 695-8.

Corn—May, 431-8 to 423-4;

December, 483-4 to 481-2.

Two Dead in Freight Wreckage.

AR.MORE, I. T., Oct. 6.—Two freight rains on the Guif, Colorado and Santa way. 76-7 is 1-2 bid. November, 15-1 January, 501-2

SUNDAY WORLD WANTS WORK

MONDAY MORNING WONDERS.

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AR.MORE, I. T., Oct. 6.—Two freight rains on the Guif, Colorado and Santa rains of the crew were were rains on the Guif, Colorado and Santa rains on the Guif, Colorado and Santa rains of the crew were rains on the Guif, Colorado and Santa rains of the crew were rains on the Guif, Colorado and Santa rains of the crew were rains o

Underwriting Syndicate Will Billion - Dollar Corporation, Pay \$12,500,000 This Hampered by Strike, Reports Increase in Last Quarter's Earnings.

Directors of the United States Steel called on the underwriting syndicate for clare dividends on the preferred and common stock for the coming quarter uarantee of \$50,000.000.

This amount, \$12,500,000, will be paid for the last quarter.

A member of the directorate stated to-day that the earnings for July, Augst and September would exceed those of Aoril, May and June. The estimate of the average net earn-ings for the quarter by officials places the total at \$38,000,000.

The earnings for July and August were over \$27,000,000, but the September output was curtailed somewhat by strike and was not as large as expected.

The wheat market to-day opened low er, being influenced by the heavy world's shipments and fine weather throughout the Northwest. Cables were lower. Later there was a moderate lower. Later there was a moderate amount of covering, which steadied the New York Trans. niarket somewhat and sent prices up Rock Island fractionally. Trading was quiet and Rock Island 4s. fractionally. Trading was quiet and 

ters. New York's opening prices were: Wheat-May, 745-8 bid; December, 741-8. Seaboard pf.... Corn-December, 55.

Corner 121st St. Chatham Square. HOUSEKEEPING. CARPETS, RUGS, STOVES, ETC. board.

96TH YEAR

2226 to 2234 Third Ave. 193 to 205 Park Row,

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Chatham Square:

4-Room Flat, - \$97.50

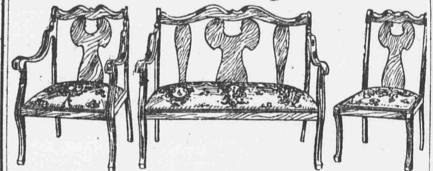
121st Street:

Completely Furnished. Goods now on show in our windows.

## 121st Street and Third Avenue.

We should be glad to have you call and see this model flat, also inspect our new Fall stock-exceptional bargains in every department.

3-Piece Parlor Suit, Mahoganized Frame. Special



The regular price of these suits was \$32, but as we bought all lour covering. While they the manufacturer had, we are able to sell them at the very \$19.75

The upholstery is of the best and they are covered in a good

somely carved and highly polished. We have always sold these at \$24.90, but have a few left to close \$17.50

4 ft. wide, hand-

Oak Side-

fronts, two bevel

plate mirrors, is

Rocker for This Week

Golden Oak or Mahogany finish, three-tone ve-

## CROCKERY AND KITCHEN

Not incorporated nor run by a trust, this; Customers may add to their Accounts in business is controlled by the third and fourth either store or make payments at either, generations of proprietors, who are as desirous of pleasing every customer as were suiting their own convenience, their predecessors.

No extra charges of any kinds SH or LIBERAL CREDIT.

Money Market Too Uncertain Just Now, So Company Postpones the Floating of \$100,000,000 in Securities

The proposed \$100,000,000 bond issue of the Southern Pacific Railway will be indefinitely postponed until the present uncertain monetary conditions have passed.

Edward H. Harrimon, the controlling factor in the Southern Pacific, has reached the conclusion, it is said, that the time is not opportune now for such It is probable that several months

It is probable that several months will elapse before any part of the authorized amount of \$100,000,000 is placed on the market.

Alcut \$30,000,000 of the bonds will be available for new rolling stock, and some of the high rate interest bonds of the company will be refunded as they fall the. at the the intention of Mr. Harriman at his associates to put the stock on a ividend basis within six months.

OUTSIDE MARKET DULL.

Prices Down All Around and Carl Brokers Have Little to Do. There was little demand for stocks the outside market today and prices were lower all around. Quotations for the active stocks were





Banking and Financial.

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ur 400-page, cloth-bound, illustrated "GUIDE TO INVESTORS," also STOCK AND COTTON MARKET LETTERS. Issued gratis, mailed free

"A Glimpse at Wall Street room enough in toe. and Its Markets." AND PAMPHLET ON

'The Grain Carriers,' Issued upon request by

JACOB BERRY & CO.

Members: { Consolidated Stock Exchange New York Produce Exchange 44-46 BROADWAY, N. Y. Philadelphia, Boston, Hartford, Established 1865.

Lost, Found and Rewards. CHAIN DRACELET, 3 large red stones, 2 dis-monds, lost from Hotel Bartholdi going down 5th ave. to 22d st., or on 22d st., or on 5th ave. and 23d st.; 255 reward by returning to Mrs. Roblie, Hotel Bartholdi, 23d st. and Broadway. DIED.

DONALD .- JOHN, beloved husband of Mar garet McDonald, nee Clark, of Monaghan, Ireland. Funeral from his late residence, 523 Wes

The Sunday World Want section to an inexhaustible fountain; it is fed by those who have and supplies those

For Everybody.

Thousands of men and vomen walk around with shoes slipping at heel, too loose in the shank and misfitting insteps.

They need our Combinaion Shoe.

Made two sizes under regular measurement over instep, small through shank,

Shape and price both exactly right.

SOLD NOWHERE ELSE,

IAMES S. COWARD 268-274 Greenwich St., neer Warren St., M. Y Mail Orders Filled, Send for Catalogue,

PROF. KOCH'S LYMPH INHALATION

AND TUBERCULING Asthma Bronchitis Consumption.

Call of write to the only place with an authority frem Prof. Roch to use his LUM CURE. The original and ONLY.

DR. ROCH'S SANITARIUW, incorporated.

